

नेपाल इन्जिनियर्स एसोसिएसनको  
५० औं साधारण सभामा  
३२ औं केन्द्रीय कार्यकारिणी समितिको तर्फबाट  
कोषाध्यक्ष (आ.) ई. राम एकवाल यादवद्वारा प्रस्तुत



## कोषाध्यक्षको आर्थिक प्रतिवेदन



२०७६ कार्तिक ३० गते, शनिवार

नेपाल इन्जिनियर्स एसोसिएसनको ५० औं साधारण सभाका सभापति एवं नेपाल इन्जिनियर्स एसोसिएसनका अध्यक्ष ई. डा. त्रिरत्न बज्राचार्यज्यू, ३२ औं कार्यकारिणी समितिका पदाधिकारी एवं सदस्यज्यूहरू सल्लाहकार परिषद्का अध्यक्ष ई. डा. हरेराम श्रेष्ठज्यू, प्रदेश कार्यकारिणी समितिका सभापति तथा पदाधिकारीज्यूहरू ने.ई.ए.का पूर्व अध्यक्ष एवं पदाधिकारीज्यूहरू एवं उपस्थित सम्पूर्ण सदस्य इन्जिनियर महानुभावहरू । एवं उपस्थित सम्पूर्ण इन्जिनियर महानुभावहरूमा म कोषाध्यक्ष ई. राम एकवाल यादवको तर्फबाट हार्दिक नमस्कार ।

सर्वप्रथम नेपाल इन्जिनियर्स एसोसिएसनको ५० औं वार्षिक साधारण सभामा उपस्थित सम्पूर्ण इन्जिनियर सदस्य महानुभावहरूलाई हार्दिक स्वागत अभिवादन गर्दछु । यस गरिमामय सभामा आ. ब. ०७५/०७६ को आयव्यय विवरण प्रस्तुत गर्न म तपाईंहरू समक्ष उपस्थित भएको छु । आयव्ययको विवरण प्रस्तुत गर्ने अनुमति चाहन्छु ।

गत वर्ष सम्पन्न ४९ औं साधारण सभाले लेखा परिक्षक नियुक्तिको लागि यस ३२ औं कार्यकारिणी समितिलाई अधिकार प्रदान गरे बमोजिम आ. ब. ०७५/०७६ को लेखा परिक्षण गर्न रजिष्टर्ड लेखा परिक्षक विनोद कुमार देवकोटालाई नियुक्त गरिएको र निजले लेखा परिक्षण गरी आ. ब. ०७६/०७/१४ मा प्रतिवेदन पेश गरेको व्यहोरा जानकारी गराउँदछु ।

प्रस्तुत विवरण अनुसार २०७६ आषाढ मसान्तसम्म चल तथा अचल गरी एसोसिएसनको कूल सम्पति रु. ४,०५,५४,८२९ (चार करोड पाँच लाख चउञ्च हजार आठ सय एक्काइस रुपैयाँ मात्र) रहेको छ । आम्दानी खर्चको विवरण अनुसार आ. व. ०७५/०७६ मा कुल आम्दानी १,५५,४८,२२३ (एक करोड पचपञ्च लाख अठचालीस हजार दुई सय तेईस रुपैयाँ मात्र) भएको छ भने कुल खर्च १,३५,०९,९५८ (एक करोड पर्दिस लाख एक हजार नौ सय अन्ठाउञ्च रुपैयाँ मात्र) र आय कर खर्च रु. ५,९३,४५३ (पाँच लाख तेह्र हजार चार सय त्रिपन्न रुपैयाँ मात्र) भई खुद नाफा रु. १५,३२,८१३ (पन्ध्र लाख बत्तिस हजार आठ सय तेह्र रुपैयाँ मात्र) भएको छ ।

उपरोक्त आम्दानी र पुरानो जगेडा मध्येकै रकमबाट यस आ. व. भित्र कार्यालय संचालन र व्यवस्थापनमा खर्च भई तथा ०७६ आषाढ मसान्त सम्म कूल बैक

व्यालेन्स रू. १,२७,००,५६७ (एक करोड सत्ताइस लाख पाँच सय सतसी रूपैयाँ) मात्र रहेको व्यहोरा जानकारी गराउँदछु । एशोसिएसनको हालको नियमित आम्दानी तर्फ घरभाडा, सदस्यता शुल्क र विभिन्न कार्यक्रमहरू आयोजना गर्दा प्राप्त सौजन्य सहयोग रकम नै मुख्य हुन ।

आ. ब. ०७५/०७६ को खर्च तथा आम्दानीको विस्तृत विवरणको रूपमा रहेको लेखा परिक्षण प्रतिवेदन यहाँहरूले अध्ययन गर्नु नै हुनेछ । यति भन्दै संक्षेपको आर्थिक प्रतिवेदन सहितको मेरो प्रस्तुती यहि टुङ्ग्याउने अनुमति चाहन्छु ।

अन्त्यमा आफ्नो अमूल्य समय दिई यस ५० औं साधारण सभामा उपस्थित भईदिनु भएकोमा सम्पूर्ण ईन्जिनियर सदस्यज्यूहरूमा हार्दिक धन्यवाद ज्ञापन गर्दै बिदा हुन्छु ।

धन्यवाद ।



ई राम एकवाल यादव  
कोषाध्यक्ष

२०७६ कार्तिक ३० गते शनिवार ।





अनुसूची - ५

आ.व. २०७५/०७६ को  
लेखा परिक्षण प्रतिवेदन

**Binod Devkota & Associates**  
Registered Auditor  
COP No: 1020  
Firm No. 5065

Chabahil, Kathmandu  
Mobile No. : 9841455989

**INDEPENDENT AUDITOR'S REPORT TO THE MEMBERS OF  
NEPAL ENGINEERS' ASSOCIATION**

1. We have conducted the accompanying Balance Sheet of the Nepal Engineers' Association as of 31<sup>st</sup> Ashad 2076 and the related Income & Expenditure Statement and Cash Flow Statement for the year then ended and significant accounting policies and explanatory notes. These financial statements are the responsibility of the organization's management while our responsibility is to express an opinion on these financial statements based on our audit.
2. We conducted our audit in accordance with Nepal Standards on Auditing. Those standards require that we plan and perform the audit to obtain reasonable assurance about whether the financial statements are free from material misstatement. An audit includes examining, on test basis, evidence supporting the amounts and disclosures in the financial statements. An audit also includes assessing the accounting principles used and significant estimates made by management, as well as evaluating the overall financial statement presentation. We believe that our audit provides a reasonable basis for our opinion.
3. On basis of our examination, we would like to report that
  - a. We have obtained required information and explanations, which were necessary for the purpose for our audit.
  - b. The balance Sheet, Income Statement and Cash Flow Statement dealt with by this report are in-agreement with the books of account maintained by Nepal Engineers' Association.
  - c. In our opinion proper books of accounts as required have been kept by Nepal Engineers' Association.
4. In our opinion, financial statements give true and fair view of the financial position of Nepal Engineers' Association as at 31<sup>st</sup> Ashad 2076 and of the results of its operations and cash flow for the year then ended in accordance with Nepal Accounting Standards.

Date: 2076.07.14  
Place: Lalitpur

RA Binod Kumar Devkota  
Proprietor

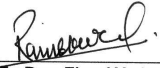


**NEPAL ENGINEERS' ASSOCIATION**  
Pulchowk, Lalitpur Nepal

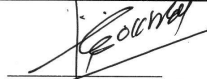
**Statement Showing Financial Position as on 31st Ashad 2076**

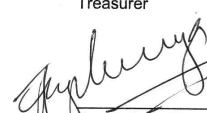
Particulars	Schedule	As at 31st Ashad 2076	As on 32nd Ashad 2075
Accumulated Fund	1	31,720,281	30,187,468
Marked Fund	2	8,834,540	4,424,825
<b>Total Fund Available</b>		<b>40,554,821</b>	<b>34,612,293</b>
<b>Utilization of Fund</b>			
Net Fixed Assets	8	25,122,086	25,295,189
Investment	3	1,000	1,000
		25,123,086	25,296,189
<b>Current Assets</b>			
Advances, Deposits and Other Assets	4	4,286,205	999,191
Bank Balances	5	12,700,567	9,796,263
<b>Total Current Assets</b>		<b>16,986,773</b>	<b>10,795,454</b>
<b>Current Liabilities</b>			
Sundry Creditors and Other Payable	6	1,041,586	993,095
Provision for Tax	7	513,453	486,256
<b>Total Current Liabilities</b>		<b>1,555,038</b>	<b>1,479,351</b>
Net Current Assets		15,431,734	9,316,103
<b>Total Utilization of Fund</b>		<b>40,554,821</b>	<b>34,612,293</b>

Significant Accounting Policies and Notes to Accounts Sch 13

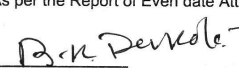
  
Er. Ram Ekwal Yadav  
Treasurer



  
Er. Chhatri Raj Pokhrel  
General Secretary

  
Er. Prof. Dr. Triratna Bajracharya  
President

As per the Report of Even date Attached

  
Binod Kumar Devkota  
Binod Devkota & Associates  
Registered Auditor

Date: 14th Kartik 2076  
Place: Lalitpur



**NEPAL ENGINEERS' ASSOCIATION**  
Pulchowk, Lalitpur Nepal

**Income and Expenses Statement for the Year Ended on 31st Ashad 2076**

Particulars	Schedule	Current Period	Previous Year
<b>Income</b>			
Membership Fee	9	8,689,320	637,532
Program and Project Income	10	954,059	3,965,956
Rental Income		5,904,844	5,755,738
<b>Total Income</b>		<b>15,548,223</b>	<b>10,359,226</b>
<b>Expenses</b>			
Annual Programme and Meeting	11	848,686	673,465
Election Expenses (Annexure 2)		3,388,246	-
General Administrative Exp	12	8,093,623	6,506,090
Depreciation Expenses	8	1,171,403	1,147,610
<b>Total Expenses</b>		<b>13,501,958</b>	<b>8,327,166</b>
<b>Surplus Before Tax</b>		<b>2,046,265</b>	<b>2,032,061</b>
Income Tax		513,453	486,256
<b>Net Surplus Fund Transferred to Reserve</b>		<b>1,532,813</b>	<b>1,545,805</b>

Significant Accounting Policies and Notes to Accounts Sch 13

*Ram Ekwad*

Er. Ram Ekwad Yadav  
Treasurer



*Chhabi Raj Pokhrel*

Er. Chhabi Raj Pokhrel  
General Secretary

As per the Report of Even date Attached

*Triratna Bajracharya*

Er. Prof. Dr. Triratna Bajracharya  
President

*Binod Kumar Devkota*

Binod Kumar Devkota  
Binod Devkota & Associates  
Registered Auditor



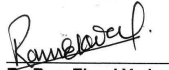
Date: 14th Kartik 2076  
Place: Lalitpur



**NEPAL ENGINEERS' ASSOCIATION**  
Pulchowk, Lalitpur Nepal

**Cash Flow Statement for the Year Ended on 31st Ashad 2076**

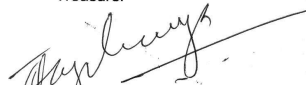
Particulars	Current Period	Previous Year
<b>A. Cash Flow from Operating Activities</b>		
Surplus/(Deficit) of Receipt over Expenditure Before Tax	2,046,265	2,032,061
<b>Add:</b>		
Depreciation	1,171,403	1,147,610
Operating Profit Before Working Capital Changes	3,217,669	3,179,671
<b>Working Capital Changes</b>		
Decrease/(Increase) in Project Advances and Receivables	-	1,680,000
Decrease/(Increase) in Advances, Deposits and Other Assets	(3,287,014)	1,307,189
Increase/(Decrease) in Current Liabilities	48,490	(2,339,065)
Tax Paid	(486,256)	
<b>Cash Generated/(Used) from/for Operating Activities</b>	<b>(507,111)</b>	<b>3,827,795</b>
<b>B. Cash Flow from Investing Activities</b>		
Increase/(Decrease) in Marked Fund	4,409,715.43	264,750
Purchase of Fixed Assets	(998,300)	(723,844)
<b>Cash Generated/(Used) from/for Investing Activities</b>	<b>3,411,415</b>	<b>(459,094)</b>
<b>C. Cash Flow from Financing Activities</b>		
<b>Cash Generated/(Used) from/for Financing Activities</b>	<b>-</b>	<b>-</b>
<b>Net Increase/(Decrease) in Cash and Cash Equivalents</b>	<b>2,904,304</b>	<b>3,368,701</b>
Cash and Cash Equivalents - Opening Balance	9,796,263	6,427,562
Cash and Cash Equivalents - Closing Balance	12,700,567	9,796,263
<b>Significant Accounting Policies and Notes to Accounts</b>	<b>Sch 13</b>	

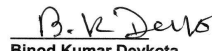
  
Er. Ram Ekwal Yadav  
Treasurer



  
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General Secretary

As per the Report of Even date Attached

  
Er. Prof. Dr. Triratna Bajracharya  
President

  
Binod Kumar Devkota  
Binod Devkota & Associates  
Registered Auditor



Date: 14th Kartik 2076  
Place: Lalitpur

NEPAL ENGINEERS' ASSOCIATION  
Pulchowk, Lalitpur Nepal

Schedule forming part of Balance Sheet as on 31st Ashad 2076

Schedule 1 : Accumulated Reserve

Particulars	As at 31st Ashad 2076	As on 32nd Ashad 2075
Opening Balance	30,187,468	28,641,663
Transferred from Income & Expenditure Statement	1,532,813	1,545,805
<b>Total</b>	<b>31,720,281</b>	<b>30,187,468</b>

Schedule 2 : Marked Funds

Particulars	As at 31st Ashad 2076	As on 32nd Ashad 2075
Engineer Kalyankari Kosh		
Opening Balance	924,825	660,075
Transferred From Membership Income	3,843,555	264,750
Endowment Fund for Disaster Affected Area (Especially for Scholarship & Health Purpose)	2,500,000	2,500,000
Scholarship Fund	1,000,000	1,000,000
Membership Collection Transferable to Province	566,160	
<b>Total</b>	<b>8,834,540</b>	<b>4,424,825</b>

Schedule 3 : Investment

Particulars	As at 31st Ashad 2076	As on 32nd Ashad 2075
Share of Eng Saving and Credit Coperative	1,000	1,000
<b>Total</b>	<b>1,000</b>	<b>1,000</b>

Schedule 4 : Advances, Deposits and Other Assets

Particulars	As at 31st Ashad 2076	As on 32nd Ashad 2075
Advance Income Tax	675,481	764,195
Advance Tax Voucher Not Available	-	
57th E Day Advance	2,395,724	
Advance to Chapter/Provinces	1,000,000	
Deposit at NTC	15,000	15,000
Expenses Made in Advance	-	210,000
Employee Advance	200,000	9,996
<b>Total</b>	<b>4,286,205</b>	<b>999,191</b>

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**NEPAL ENGINEERS' ASSOCIATION**  
Pulchowk, Lalitpur Nepal

Schedule forming part of Balance Sheet as on 31st Ashad 2076

**Schedule 5 : Details of Bank Balances**

Particulars	As at 31st Ashad 2076	As on 32nd Ashad 2075
Bank Balances		
ACE Finance Ltd.	-	58,665
Central Finance Ltd	3,038,876	2,842,881
Eng Saving and Credit Cooperative P Ltd	1,289,771	
Nepal Credit and Commerce Bank Ltd	5,296,937	763,155
Nepal Bangladesh Bank	30,401	
Nepal Bank Limited	181,687	1,204,446
Nepal Investment Bank Ltd.	303,512	525,718
NIC Asia Bank	1,059,384	4,401,398
Om Development Bank	1,500,000	
<b>Total</b>	<b>12,700,567</b>	<b>9,796,263</b>

**Schedule 6 : Sundry Creditors and Other Payable**

Particulars	As at 31st Ashad 2076	As on 32nd Ashad 2075
Audit Fee Payable	27,875	21,250
TDS Payable	62,111	70,201
Donation Received	776,600	
Advance Received	-	598,975
Other Payable	175,000	302,670
<b>Total</b>	<b>1,041,586</b>	<b>993,095</b>

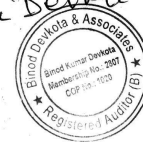
**Schedule 7 : Provision for Tax**

Particulars	As at 31st Ashad 2076	As on 32nd Ashad 2075
Opening Balance	486,256	-
Paid During the Year	(486,256)	-
Current Year Provision	513,453	486,256
<b>Total</b>	<b>513,453</b>	<b>486,256</b>

*Ranjana Ramkumar*

*K. K. K. K.*

*B. K. Desai*



**NEPAL ENGINEERS' ASSOCIATION**  
Pulchowk, Lalitpur Nepal

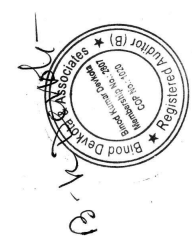
Schedule forming part of Balance Sheet as on 31st Ashad 2076

**Schedule 8 : Fixed Assets**

Name	Group	Dep. Rate (%)	WDV As on 1st Shrawan 2075	Addition During the Year	Depreciable Amount	Depreciation For the Period	Amount in NPR		
							WDV as on 31 Ashad 2076	WDV as on 31 Ashad 2076	
Land	A	-	7,267,550	-	7,267,550	-	7,267,550	15,771,133	
Building	A	5	16,074,877	500,000	16,574,877	803,744	-	475,227	984,278
Computer and Accessories	B	15	88,491	470,600	559,091	83,864	173,686	489,528	134,370
Furniture and Fixture	B	15	1,130,274	27,700	1,157,974	173,686	86,387	-	-
Office Equipment	B	15	575,916	-	575,916	86,387	23,712	-	-
Other Assets	D	15	158,083	-	158,083	23,712	-	-	-
<b>Total</b>			<b>25,295,189</b>	<b>998,300</b>	<b>26,293,490</b>	<b>1,171,403</b>	<b>25,122,086</b>	<b>25,295,189</b>	<b>25,295,189</b>
Previous Year			25,718,956	723,844	26,442,800	1,147,610	-	-	-

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**NEPAL ENGINEERS' ASSOCIATION**  
Pulchowk, Lalitpur Nepal

Schedule forming part of Income and Expenses Statement for the Year Ended on 31st Ashad 2076

**Schedule 9 : Membership Income**

Particulars	Current Period	Previous Year
Membership Fee (Annexure 5)	12,532,876	902,282
Less: Transferred to Er. Kalyankari Kosh	(3,843,555)	(264,750)
<b>Total</b>	<b>8,689,320</b>	<b>637,532</b>

**Schedule 10 : Interest and Other Income**

Particulars	Current Period	Previous Year
Bank Interest	919,864	563,094
Miscellaneous	134,415	-
Net Surplus/(Deficit) from Projects		
15th Convention	242,584	928,379
Engineers' Day (Annexure 1)	(632,218)	1,538,887
Calender Income	54,615	9,800
Int'l Women Engineers' Day (Annexure 3)	34,800	-
Television Programme Income	200,000	-
Donation and Support	-	586,416
Road Safety Meeting	-	88,018
NEA-CIPLU One Day Seminar	-	55,362
ACCECC Registration Received	-	196,000
<b>Total</b>	<b>954,059</b>	<b>3,965,956</b>

**Schedule 11 : Annual Programme and Meeting**

Particulars	Current Period	Previous Year
Annual General Meeting		108,678
Photo and Videography	10,500.00	
Notice and Publication	19,968.00	
Lunch and Refreshment	166,256.00	
Meeting Expenses		
Lunch and Refreshment	311,640.00	448,080
New Year Celebration	17,720.00	
Talk Programme		
Refreshment	151,966	59,000
Printing and Stationary	1,120	
Photography Expense	5,000	
Sikhaa Irrigation Programme		
Photography	5,000	
Printing and Stationary	1,518	
Token of Love	8,500	
Handover Programme Exp	59,345	
Interaction Programme	72,000	
Member Accidental Insurance Policy	18,153	
IEI Overseas Chapter Establishment	-	57,707
<b>Total</b>	<b>846,686</b>	<b>673,465</b>

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*Handwritten signature: B. K. Darda*



**NEPAL ENGINEERS' ASSOCIATION**  
Pulchowk, Lalitpur Nepal

Schedule forming part of Income and Expenses Statement for the Year Ended on 31st Ashad 2076

**Schedule 12 : General Administrative Expenses**

Particulars	Current Period	Previous Year
Audit Fee	28,250	25,000
Registration and Renewal	30,000	65,000
Legal and Professional	-	65,000
Membership, Subscription and Participation	201,975	25,000
Staff Salary	2,222,159	1,634,623
Guest Courtesy and Memento Exp	146,000	126,411
Books and Magazine	24,743	28,900
Card Printing Exp	727,504	-
Printing and Stationary	386,056	159,334
Article Publication and Notice Publication	146,763	172,476
Electricity and Water Charges	248,224	174,558
Travelling and Transportation	172,552	1,500
Repair and Maintenance	815,279	2,166,777
Building Extension	-	230,326
Wages on Repair	-	241,668
Communication and Telephone	173,296	79,482
Bank Charges	3,973	2,439
Cleaning and Gardening Expenses	67,915	64,310
Festival and Celebrations	61,000	6,000
Fuel Expenses	15,600	12,550
Office Consumables	129,598	152,718
Miscellaneous Expenses	58,959	45,582
Photography, Video and Multimedia	5,300	16,000
Tea, Refreshment and Lunch Exp	605,677	225,202
Software and Website Maintenance	771,634	132,210
Consultancy Expenses	311,472	176,471
Support to Chapter	107,990	153,000
NEA Resource Center Opening (Annexure 4)	97,240	-
Fine and Penalty	7,545	65,000
Local Government Fee and Taxes	292,852	-
NRA Project Deficit	234,067	258,542
<b>Total</b>	<b>8,093,623</b>	<b>6,506,090</b>

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*Signature*

*B. K. Dewkota*



**NEPAL ENGINEERS' ASSOCIATION**  
Pulchowk, Lalitpur Nepal

Annexure to Financial Statement as at 31st Ashad 2076

**Annexure 1 :**  
**Engineers' Day 2075**

Particulars	Amount	Amount
<b>Receipt</b>		
Participiant Income	1,259,975	
Stall and Journal Collection	17,000	
Support Income	505,000	<b>1,781,975</b>
<b>Expenses</b>		
Publications and Notice	19,933	
Lunch, Tea and Refreshment	1,686,145	
Chapter Shared Expenses	30,000	
Technical Support	50,511	
Hall Rent( Nepal Pragya Pratishthan)	216,000	
Fuel Expenses	2,800	
Cultural Show	145,000	
Photography Video, Multimedia and Live	6,500	
Printing and Stationary	257,304	<b>2,414,193</b>
<b>Surplus/(Deficit)</b>		<b>(632,218)</b>

**Annexure 2 :**  
**Election 2075**

Particulars	Amount	Amount
<b>Receipt</b>		
Stall and Advertisement		319,175
<b>Expenses</b>		
Notice and Publications	230,318	
Election Commission Allowances	245,000	
Wages to Helper and Others	688,530	
Consultancy	7,500	
Event Management	327,700	
Gift and Courtesy	6,650	
Hall Rent( Nepal Pragya Pratishthan)	355,000	
Lunch and Refreshment	982,325	
Photography and Videography Exp	16,500	
Postage and Courier	72,194	
Printing and Stationary Exp	607,165	
Staff Allowance	168,190	
Transportation	350	
		<b>3,707,421</b>
<b>Surplus/(Deficit)</b>		<b>(3,388,246)</b>

*Pragya*

*Rameshwar*

*Rajendra*

*B. K. Shrestha*



**NEPAL ENGINEERS' ASSOCIATION**  
Pulchowk, Lalitpur Nepal

Annexure to Financial Statement as at 31st Ashad 2076

**Annexure 3 :  
Int'l Women Engineers' Day**

Particulars	Amount	Amount
<b>Receipt</b>		
Support Income	135,000	135,000
<b>Expenses</b>		
Lunch and Refreshment	63,500	
Photo and Videography Exp	5,000	
Tent, Chair and Stall	31,700	100,200
<b>Surplus/(Deficit)</b>		<b>34,800</b>

**Annexure 4 :  
NEA Resource Center Opening**

Particulars	Amount	Amount
<b>Expenses</b>		
Lunch and Refreshment	84,840	
Photography Exp	10,000	
Printing and Stationary	2,400	97,240
<b>Surplus/(Deficit)</b>		<b>(97,240)</b>

**Annexure 5 :  
Membership Fund Payable to Providence**

Particulars	Amount	Amount
<b>Receipt</b>		
Membership Fee		13,099,036
<b>LESS:</b>		
Transferable to Providence		
Province 1	39,170	
Province 2	52,190	
Province 3	343,210	
Gandaki Province	44,230	
Province 5	51,790	
Karnali Province	8,850	
Sudurpaschim Province	26,720	566,160
<b>Net Membership Receipt</b>		<b>12,532,876</b>

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**NEPAL ENGINEERS' ASSOCIATION**  
Pulchowk, Lalitpur Nepal

**Schedule 14 : Significant Accounting policies and Notes to Account forming part of financial statement for the Year Ended on 31<sup>st</sup> Ashad 2076**

**1. Background of the Entity**

Nepal Engineers' Association is the association of the qualified Engineers of Nepal being in existence since 2019 for conducting non-profit motive activity directed towards mutual development of members of the association along with society.

**2. Scope of the financial statements**

The financial statements incorporate the transaction of Nepal Engineers' Association for the period of 01 Shrawan 2075 to 31<sup>st</sup> Ashadh 2076. The financial statements are prepared in Nepalese Rupees.

**3. Basis of Preparation**

The financial statements have been prepared on a cash-basis of accounting with respect to income and on an accruals basis with respect to expenditure, in accordance with the accounting policies as set out below.

**4. Significant accounting policies**

The following specific accounting policies that materially affect the measurement of financial performance and financial position are applied.

**4.1 Income**

Incoming resources are recognized by inclusion in the statement of financial activities only when received in the form of cash or of other assets, the ultimate cash realization of which can be assessed with reasonable certainty. Specifically, project incomes are recognized either with completion of the project though the fund is not realized within the period covered by financial statement.

**4.2 Expenditure**

Expenditure is recognized and recorded on an accrual basis.

**4.3 Fixed Assets**



The costs of all capital items are fully charged off at the time of purchase. Further, for recording purpose, it is accounted as fixed assets with the contra effect to the Fixed Asset Reserve.

**4.4 Depreciation**

Depreciation of fixed assets is calculated on the reducing balance method. Depreciation rate is applied as per Income Tax Act.

**4.5 Taxation**

The society has not obtained the tax-exempt certificate for the financial year 2075-076 thus provision for taxation has been made in accordance with the provisions of Income Tax Act and amendment thereto.

*Renewal*

*B. K. Dewkota*  


## Notes to accounts

### 5.1 Donation Income

NEA has received donation of NPR 11,39,048 for arranging relief for flood and Storm victim and any unspecified purpose from various individuals and institution. The net remaining amount of Rs. 7,76,600 after deduction of amount to various victim has been booked as current liability to be distributed as donation/support.

### 5.2 Interest Income

During the period association have earned Rs. 9,19,864 (before tax deduction at source) as interest from various bank deposits.

### 5.3 Program/event Expenses

During the period association has conducted various incomes generating as well as non income generating programs/events, program/event wise income and expenditure has been shown in the financial statement.

### 5.4 Administrative & Office Expenses

NPR 80,93,623 (PY 65,06,090) was incurred as Administration and office expenses (Refer Schedule-12) for the period.

### 5.5 Allocation of Fund

NEA has allocated Rs. 38,43,555 (PY 2,64,750) amount for Engineers' Welfare Fund during the period out of the membership fee collected.

### 5.6 Taxation

Provision for income tax has been made on the basis of Income Tax Act 2058 and amendment thereto.

5.7 Previous years figures are restated /regrouped wherever required.



*Sanjeev*  
*Amulya*

